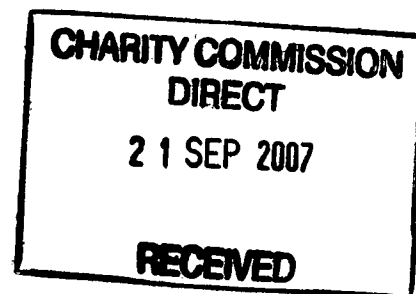


1114625

Kashmir Relief and Development Foundation (KRDF)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2006**



Registered Charity No. 1114625

Kashmir Relief and Development Foundation (KRDF)

Registered Charity No. 1114625

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2006

Charity Registration Number	1114625
Trustees	
Chairman	M Latif Khan
Secretary	Javed Rashid
Address	63 Hoes Street Walthamstow London E17 4SA
Reporting Accountants	Sharif and Co Registered Auditors 119-123 Cannon Street Road London E1 2LX
Bank	Natwest Bank 204 High Street Walthamstow London E17 7LL

Kashmir Relief and Development Foundation (KRDF)
Registered Charity No. 1114625

**ANNUAL REPORT OF THE TRUSTEES FOR THE
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2007**

Kashmir Relief and Development Foundation also known as KRDF was established in January 2006 mainly to provide relief to the earthquake affected and survivors in Kashmir. The Trustees present their first annual report for the period ending 31st December 2006.

Objects of the Charity

The charity is constituted by a trust deed and registered with the charity commission. The objectives of the charity are as per its trust deed. The main activities of the charity during the year were raising funds for the purpose of providing relief to the survivors of the earthquake in Azad Kashmir.

The Trustees

The trustees who were registered with the charity commission during the year were as follows:

M Latif Khan
Mahmood Hussain
Javaid I Rashid
Mohammed Z Khan

Review of the Financial Statements

The trustees consider the results of the first year to be satisfactory where they received donations of £27596 and a net surplus of £xxxxx. The relief work in the areas of earthquake was also carried out successfully. On behalf of all the trustees, we would like to thank all our donors, members and most of all the volunteers who helped the charity to carry out the activities successfully over the year.

The financial statements were approved by the board of trustees and signed on their behalf by:



M L Khan Chair

Date: 23. 8. 07



J Rashid Secretary

Date: 23. 8. 07

Kashmir Relief and Development Foundation (KRDF)
Registered Charity No. 1114625

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF
Kashmir Relief and Development Foundation (KRDF)
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2006

We report on the accounts of the Charity for the year ended 31st December 2006, which are set out on pages 4 and 5.

**Respective Responsibilities
of Trustees and Examiner**

As the charity's trustees you consider that an audit is not required for this year. It is the charity's trustees who are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (The Act) does not apply, and that an independent examination is needed. It is our responsibility to examine the accounts under Section 43(3)(a) of the Act and to state, on the basis of procedures, specified in the General Direction given by the charity commissioners under Section 43(7)(b) of the Act, whether particular matters have come to our attention.

**Basis of Independent
Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently We do not express an audit opinion on the view given by the accounts.

**Independent Examiner's
Statement**

In connection with our examination, no matter has come to our attention:
(1) Which gives us reasonable cause to believe that on any material respect the requirements

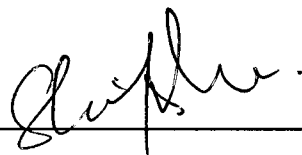
* To keep accounting records in accordance with of the Section 41 of the Act; and

* To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met;

OR

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____



Date: _____

24/8/07

Sharif & Co
Chartered Certified Accountants
Registered Auditor
119-123 Cannon Street Road
London
E1 2LX

Kashmir Relief and Development Foundation (KRDF)
Registered Charity No. 1114625

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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2006

	2006	
	£	£
INCOME		
Donations		28,656
Disbursements		
Schools and Vocational Centres	10,039	
Qurbanis	2,495	
Expenditures		
Advertising	2,348	
Sundry Expenses	1,741	
Rent	2,650	
Printing, Postage and Stationery	1,166	
Professional Fees	500	
	-----	20,939
Net Surplus for the period		<u>7,717</u>
		=====
Represented By:		
Assets		
Bank Account		7569
Cash		648

		8217
Liabilities		
Accruals		-500

Net Assets		<u>7717</u>
		=====

M. Khatib
M L Khan
President

Date 23/8/07

J Rashid
J Rashid
Secretary

Date 23/8/07